

Markets Report

In the news this week:

Indonesia Dexin signs BF contract with MCC International

Indonesia Dexin Steel has signed the EPC contract for its No.3 blast furnace with China MCC Group's subsidiary MCC International. Dexin will see the construction of one 1,780 cubic-metre blast furnace, with designed capacity of 1.52 million tonnes/year.

Australia funds BlueScope to guarantee steel supply

The Federal Government of Australia has provided BlueScope Steel with a \$55.4m Modern Manufacturing Initiative (MMI) fund to enhance Australia's sovereign manufacturing capability. Port Kembla Steelworks consumes 4m t/y of iron ore, 3mt of coal and 350,000t of limestone, and produces around 3m t/y of steel.

Posco to hike HRC offers in April

South Korean steelmaker Posco says it will lift its hot rolled coil prices by KRW 100,000/t (\$82.54/t) effective April, reflecting the sharp increase in its production costs. Previously, Posco decreased HRC prices by KRW 50,000/t in December 2021 and again in January 2022, before announcing a KRW 50,000/t increase in March.

Indonesia imposes anti-dumping duties on Chinese alloy HRC

Indonesian anti-dumping duties on Chinese hot rolled coil under HS code 7225.30.90 have taken effect 21 days after the Ministry of Finance of Indonesia, on 22 February, decided to impose them. The HRC involved has boron content between 0.0008% and 0.003%, and/or no more than 0.025% of titanium. In 2021, Indonesia imported 165,570t of the products from China, which rose 13.9% year-on-year and occupied a market share of 55.38% in the period.

Antam doubles annual nickel ore production and sales

PT Aneka Tambang Tbk (Antam) has recorded new highs in its nickel ore production and sales in 2021, which was also the third largest contributor to the company's revenue, following gold and ferronickel. Within 2021, Antam's nickel ore output grew 132% year-on-year to 11.01 million wet metric tonnes (wmt), including ore fed to its own ferronickel plants and those sold to domestic customers. Sales meanwhile hit a high of 7.64m wmt, surging 132% y-o-y.

Port Hedland iron ore shipments fall again in February

In February, Port Hedland iron ore exports fell by 17.8% on-month to 39.43mt. Iron ore exports to China in the reporting period have basically maintained a consistent downward trend, with 17.5% loss on-month to 33.36mt.

Hardey iron ore project starts feasibility study

Australia's long-dormant Hardey iron ore project has started a feasibility study supported by the establishers of its parent company Australian Premium Iron (API), including China's Baowu and South Korea's Posco. The Hardey prospect contains more than 150mt of ore with iron content above 60%. Production is expected to begin from the fourth quarter of 2023 and to ramp up to 40mt per year.

Taiwan's CSC lifts offers for April and second quarter

April offers for general hot or cold rolled plate & coil and hot dip galvanized coil for construction use have been lifted by TWD 2,100/t (\$73.5/t), and that of other hot dip galvanized coil and electrogalvanized coil have been hiked by TWD 1,500/t. For products with quarterly pricing, including plate and bar, CSC mainly raised offers by TWD 2,200/t. Meanwhile, offers for medium-to-high carbon coil and auto steel were hiked TWD 2,400/t.

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Publishing Days

The Kallanish South East Asian Steel Markets report is published in sections to enable us to deliver our readers the most up to date and timely information.

Mondays: Markets Report
Wednesdays: Production Report

Country trade data is published as soon as it becomes available.

All sections of the report are downloadable from our website.

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Markets Report: Flats

Summary of market trends and key findings for the flat market in South East Asia.

Market Segment	Q1 2022	Q2 2022	Q3 2022	Q4 2022
Residential Flats	120	115	110	115
Commercial Flats	80	75	70	75

Key market indicators and performance metrics for the flat market.



Market outlook and future projections for the flat market.

Key challenges and opportunities in the flat market.

Market analysis and insights for stakeholders.

Conclusion and recommendations for the flat market.

Key market indicators and performance metrics for the flat market.

Market outlook and future projections for the flat market.

Markets Report: Longs

Summary of market performance and key indicators.

Category	Value	Change
Steel Price Index	1000	+10%
Market Volume	5000	+5%

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Markets Report: Semis

Summary of market trends and key indicators for the Semis market in South East Asia.

Category	Value	Change
Hot Rolled Coil	50000	+1.5%
Hot Rolled Coil	50000	+1.5%
Hot Rolled Coil	50000	+1.5%

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Text block containing market analysis and commentary.

Markets Report: Raw Materials

Table 1: Raw Materials Price Index (Sample)

Commodity	Unit	Current Price	Change (%)	Previous Price
Iron Ore (62% Fe)	\$/MT	120.00	+2.5%	117.00
Alumina (95% Al ₂ O ₃)	\$/MT	85.00	+1.2%	84.00
Coal (A1)	\$/MT	110.00	-0.8%	111.00
Steel Scrap	\$/MT	60.00	+0.5%	59.50

Iron Ore: Prices for iron ore have remained relatively stable, with a slight increase in the current period. The market is expected to remain steady as demand for steel continues to grow.

Alumina: Alumina prices have shown a slight upward trend, reflecting increased demand from the aluminum industry. Supply remains tight, supporting higher prices.

Coal: Coal prices have experienced a slight decline, likely due to a combination of factors including increased supply and a shift in demand patterns.

Steel Scrap: Steel scrap prices have shown a modest increase, indicating a healthy market for recycled materials in the steel industry.



Alumina: The alumina market is characterized by a strong demand from the aluminum industry, which is driving prices higher. Supply constraints are a key factor in the current market environment.

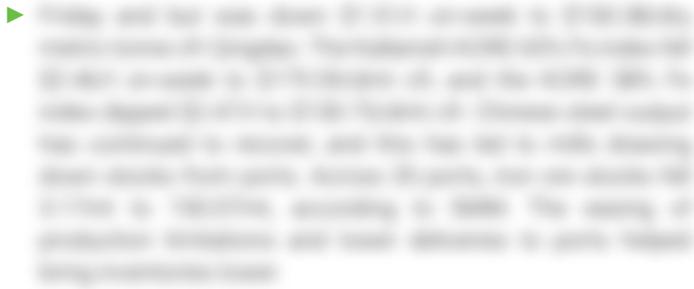
Coal: The coal market is facing challenges due to a combination of factors, including increased supply and a shift in demand. This has led to a slight decline in prices.

Steel Scrap: The steel scrap market is showing signs of recovery, with prices increasing as demand for steel continues to grow. This is a positive indicator for the industry.

Iron Ore: The iron ore market is expected to remain stable, with prices likely to stay in the current range. Demand for steel is a key driver of iron ore prices.

Market Outlook: The raw materials market is expected to remain volatile, with prices likely to fluctuate based on supply and demand dynamics. The steel industry's performance will be a key factor in determining the direction of the market.

Markets Report: Raw Materials Continued from previous page



About Kallanish

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