



# Markets Report

## In the news this week.

## Hoa Phat to double Dung Quat capacity

Vietnam's Hoa Phat Group has ordered two new 2,500 cubic metre blast furnaces for its Dung Quat steel complex, which would add some 2.5-2.8 million tonnes/year of hot metal capacity. The furnaces could add actual crude steel capacity of 5.6m t/y with converters making it the first steelworks with over 10m t/y capacity in Southeast Asia.

### Malaysia prepares to enforce new scrap rules

Malaysia will enforce new rules on the import of ferrous and other scrap from 10 January. The rules mean that scrap must be imported by a consumer or its registered agent, as well as being 94.75% pure ferrous.

### Asian steel output remains firm outside of China

Total Asian crude steel output totalled 97.748mt, down 15.62% year-on-year and 2.6% month-on-month in November. Asia excluding China, meanwhile, saw crude steel output drop 1.2% m-o-m to 28.438mt, largely due to the shorter month. Output was still up 5.4% y-o-y.

### Nippon adds Mitsui to legal challenges

Japan's Nippon Steel has filed a patent infringement lawsuit against Mitsui & Co. The case is linked to an ongoing case against Toyota Motor Corp and China's Baosteel about technology for producing non-grain oriented electrical steel.

### Baosteel Zhanjiang commissions new steelmaking plant

The new plant houses a 350t converter, a 1,650mm continuous slab caster and adds 3.6m t/y of slab capacity. The related 4.03m t/y blast furnace is still under construction

### Malaysia imposes taxes on Chinese stranded steel wire

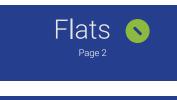
Malaysia has imposed anti-dumping duties on stranded steel wire for pre-stressing concrete originating from China for five years to 24 December 2026. Based on cif prices, Tianjin Dalu Steel Strand For Prestressed Co., Silvery Dragon Prestressed Materials Co. Tianjin and all other Chinese producers/exporters tax rates of 2.09%, 9.47% and 21.72% respectively.

#### Baowu to restart Australian Hardey iron ore project

Baowu has signed contracts to promote development of the 150mt deposit with partners Posco and AMCI.

## Tokyo Steel announces maintenance timetable

After a temporary suspension for 3-6 days from 29 December, the company's four plants will enter staggered maintenance periods in January or February. Both the Tahara plant and the Kyushu plant will be overhauled from 24 to 28 January, while the Utsunomiya plant and the Okayama plant will enter maintenance together on 28 February. The latter two plants are scheduled to complete all maintenance by 9 and 10 March, respectively.



Longs

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## Publishing Days

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Mondays: Markets Report Wednesdays: Production Report

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## Markets Report: Flats







# Markets Report: Longs







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# Markets Report: Raw Materials



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