



## CHINA STEEL INTELLIGENCE REPORT

# Asian steel markets drive growth

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### Asian steel markets drive growth



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# ASIAN STEEL MARKETS DRIVE GROWTH

BY TOMAS GUTIERREZ

At the end of March Kallanish held its Asia Steel Markets conference in Ho Chi Minh City. It was the biggest and best to-date, and yielded a wealth of interesting views and data. This issue of the CSI goes through some of the highlights from the presentations, including regional steel forecasts. While it is not possible to cover all the insights gained, some key themes can be extracted.

Asia is still the key area of demand growth, even as China slows, and is therefore also the hub for new investment. As environmental concerns grow however, sustainability is an increasingly important theme which permeated every session at the event. China has become a model for both how to and how not to grow the industry in the next phase, with tightening environmental policy but a legacy of BF-heavy investment.

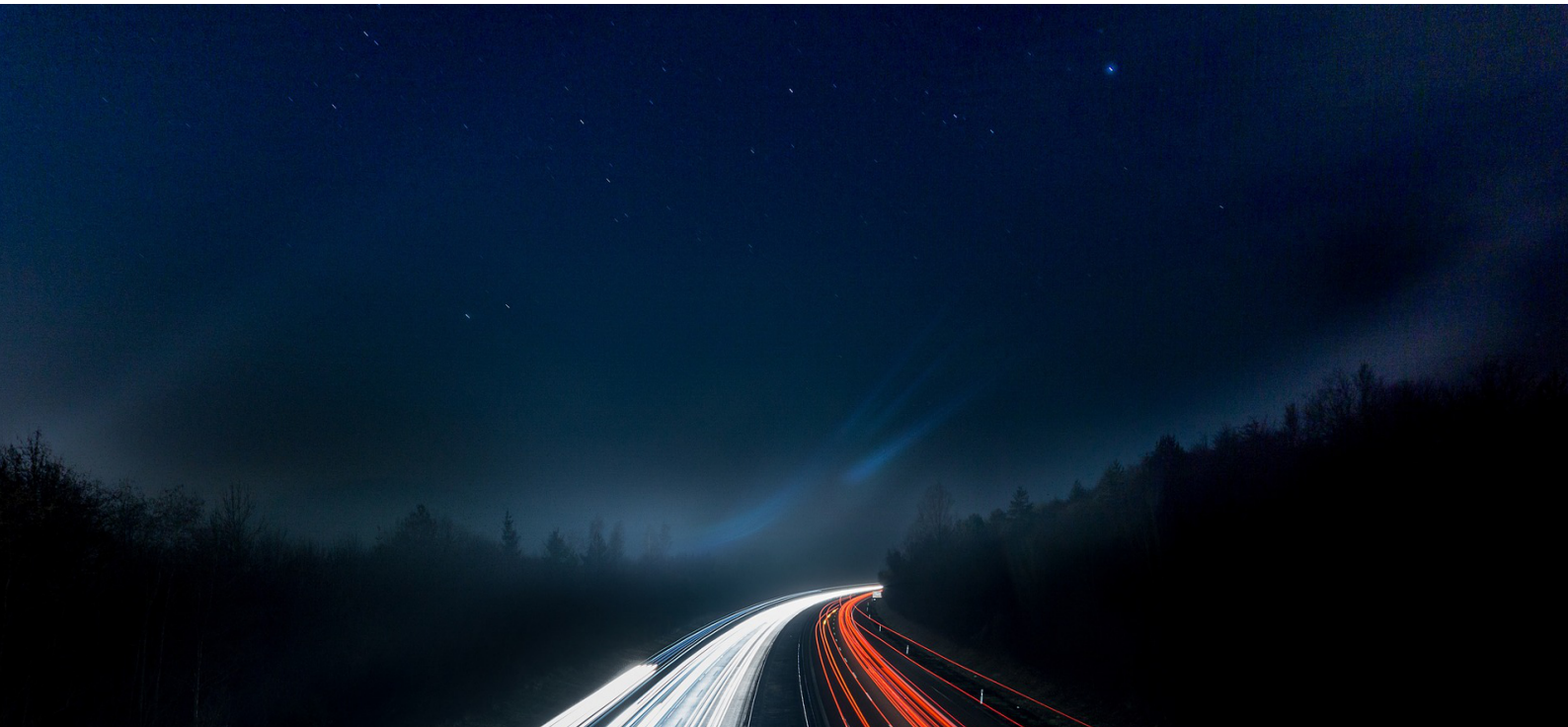
FIGURE 1. STEEL PRODUCTION AND DEMAND 2019-2023

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## Contact

If you found this issue of Kallanish China Steel Intelligence interesting please let us know, we would love to hear from

#### Kallanish - UK

Britannia House  
t: +44 7874 008654

#### Kallanish - Bulgaria

t: +359 896 266 305

#### Kallanish - USA

t: +1 412-657-2925

#### General Enquiries:

www.kallanish.com  
info@kallanish.com

#### Kallanish - Germany

t: +49 304280 2034

#### Kallanish - China

Shanghai, China  
t: +86 182 1728 2941

#### Kallanish - Singapore

t: +65 9766 8175

#### Social Media:



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