

## Markets Report

In the news this week:

### Chinese steel loses Li Xinchuang, its strongest voice

Li Xinchuang, vice president of the China Iron and Steel Association, president of the China Metallurgical Planning and Research Institute (MPI) and regular contributor to Kallanish's conferences passed away in Beijing on Friday morning aged 58. He was not only the most prolific spokesman of the Chinese industry in English, but also worked on important projects to enable Chinese investments overseas, as well as working intensively on domestic policy and investment.

### Indian mills withdraw HRC offers, await government clarification

Indian mills have withdrawn hot rolled coil export offers for the time being as the recent imposition of duties on Indian steel exports has disturbed the overall dynamics of the country's steel industry. Mills are working on other options to survive such as adding a small quantity of boron and exporting product under a different HSN code that is not levied with duties.

### Toyota extends production cuts into June

Japanese car manufacturer Toyota plans to cut output by tens of thousands of units globally in June. The initial global production plan for June is approximately 850,000 units, including 250,000 units in Japan and 600,000 units overseas.

### Krakatau Steel, Baowu cooperate to restart BF plant

Krakatau Steel and Baowu Zhongnan Steel to jointly restart one 1.2 million tonnes/year blast furnace in Indonesia. They will develop the production of semi-finished products such as billets, and to produce long steel such as rebars, sections, H-beams, and I-beams in order to replace imports.

### ASEAN countries to gradually reduce EAF steel ratio

On the 2022 ASEAN Raw Materials & Scrap Focus e-Event, Yeoh Wee-Jin says crude steel capacity in the ASEAN-6 countries will reach about 140m t/y in 2026. The EAF steel ratio will drop from 64% in 2021 to 36% in 2026 and the BoF steel ratio will increase from 34% in 2021 to 57% in 2026.

### Antam earnings double on strong profitability

Antam produced 2.92m wet metric tonnes nickel ore with a rise of 11% in Q1. In addition to supply to Antam's ferronickel plants, nickel ore sold to the domestic market soared 46% to 2.33m wmt. Sales of ferronickel and nickel ore recorded at IDR 1.86 trillion and IDR 1.62 trillion in Q1.

### Nippon warns more price hikes for cars to appliances

Nippon Steel has warned car makers and machinery industries of more steel price hikes. The company will need to "promptly and fairly" reduce cost pressure because of expensive iron ore and coking coal, which was partially boosted by the Russia-Ukraine war, according to Takahiro Mori, executive vice president of Nippon Steel.

Flats

Page 2

Longs

Page 3

Semis

Page 4

Raw  
Materials

Page 5

## Publishing Days

The Kallanish South East Asian Steel Markets report is published in sections to enable us to deliver our readers the most up to date and timely information.

Mondays: Markets Report  
Wednesdays: Production Report

Country trade data is published as soon as it becomes available.

All sections of the report are downloadable from our website.

### For Subscription & Other Enquiries:

#### CALL

UK: +44 7874 008654  
Germany: +49 304280 2034  
Spain: +34 637 018 130  
Singapore: +65 9766 8175  
Bulgaria: +359 896 266 305  
USA: +1 412 626 7487  
Shanghai: +86 150 2141 6087

#### EMAIL

General: info@kallanish.com  
Editorial: editorial@kallanish.com  
Sales: sales@kallanish.com

www.kallanish.com

Markets Report: Flats

The following report is intended to provide an overview of the current market conditions in the South East Asia region. It is not intended to provide a detailed analysis of the market or to provide investment advice. The report is based on the information available at the time of writing and is subject to change without notice.

Report Period: 1st May 2022 - 31st May 2022

1st May 2022	31st May 2022	1st Jun 2022	31st Jun 2022	1st Jul 2022	31st Jul 2022
--------------	---------------	--------------	---------------	--------------	---------------

The following report is intended to provide an overview of the current market conditions in the South East Asia region. It is not intended to provide a detailed analysis of the market or to provide investment advice. The report is based on the information available at the time of writing and is subject to change without notice.

The following report is intended to provide an overview of the current market conditions in the South East Asia region. It is not intended to provide a detailed analysis of the market or to provide investment advice. The report is based on the information available at the time of writing and is subject to change without notice.

The following report is intended to provide an overview of the current market conditions in the South East Asia region. It is not intended to provide a detailed analysis of the market or to provide investment advice. The report is based on the information available at the time of writing and is subject to change without notice.



Markets Report: Longs

Table 1: Longs in South East Asia (in million tonnes)		Table 2: Longs in South East Asia (in million tonnes)	
Longs in South East Asia	2021	Longs in South East Asia	2022
Longs in South East Asia	2021	Longs in South East Asia	2022
Longs in South East Asia	2021	Longs in South East Asia	2022

Longs in South East Asia (in million tonnes)



Longs in South East Asia (in million tonnes)

Longs in South East Asia (in million tonnes)

Longs in South East Asia (in million tonnes)

Longs in South East Asia (in million tonnes)

Markets Report: Semis

Regional steel markets are struggling to recover after a long period of low demand and high inventories.

Price index: 100 (2020=100)

Index of Steel	100.000	100.000	100.000	100.000
Regional Index	100.000	100.000	100.000	100.000

In March, after the decline in demand in the region, the price index for the different regions was relatively stable. In April, it was still the same, but in May, the price index for the different regions was relatively stable. In May, the price index for the different regions was relatively stable.

In March, after the decline in demand in the region, the price index for the different regions was relatively stable. In April, it was still the same, but in May, the price index for the different regions was relatively stable. In May, the price index for the different regions was relatively stable.

There are no signs of a recovery in the region. The price index for the different regions was relatively stable. In April, it was still the same, but in May, the price index for the different regions was relatively stable. In May, the price index for the different regions was relatively stable.

After the price index for the different regions was relatively stable. In April, it was still the same, but in May, the price index for the different regions was relatively stable. In May, the price index for the different regions was relatively stable.



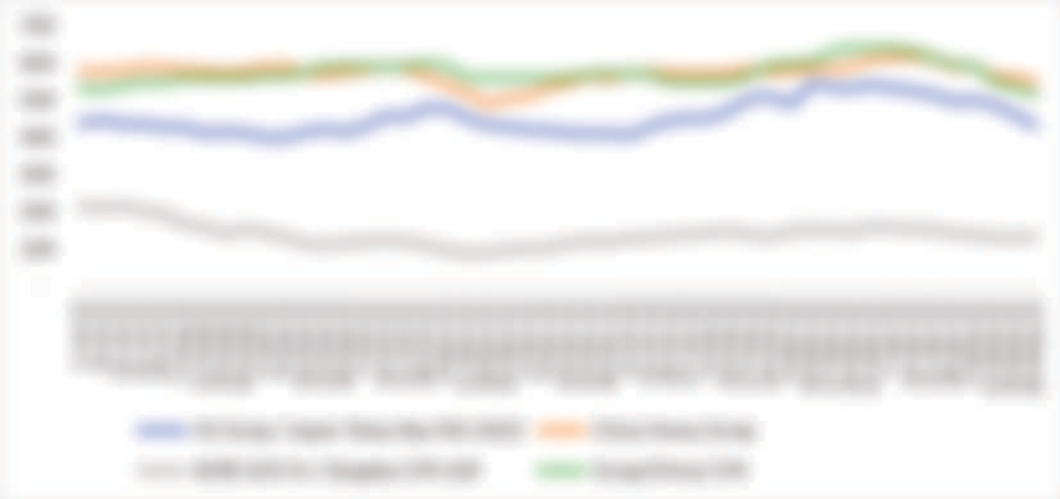
Regional steel markets are struggling to recover after a long period of low demand and high inventories.

Markets Report: Raw Materials

Week ending 26 May 2022

Iron ore 62% Fe	1000000	▼	1000000	▼	1000000	▲	1000000
Iron ore 58% Fe	800000	▼	800000	▼	800000	▲	800000
Iron ore 55% Fe	600000	▲	600000	▼	600000	▼	600000
Iron ore 52% Fe	400000	▼	400000	▼	400000	▼	400000

SE Asian Raw Materials prices



READ THE FULL REPORT

**SUBSCRIBE TODAY**

Subscribe to read the Kallanish South East Asia Steel Markets Report every week.

12 MONTH SUBSCRIPTION

STANDARD SUBSCRIPTION \$1500 (PDF ONLY)

PREMIUM SUBSCRIPTION \$2000 (PDF + ASIAN PRICE SERIES)

✉ CONTACT: SALES@KALLANISH.COM

## About Kallanish

Kallanish is an independent business media organisation, that provides news, reports, data, events, conferences, webinars, and market intelligence, to steel and power material sector professionals. To find more information about Kallanish products and services please get in touch on the details below.



## Contact Kallanish

If you found this issue of Kallanish South East Asia Steel Markets Report interesting please let us know, we would love to hear from you.

Kallanish UK  
Britannia House  
t: +44 7874 008654

Kallanish China  
Shanghai, China  
t: +86 182 1728 2941

Kallanish Singapore  
t: +65 9766 8157

Kallanish Germany  
t: +49 304280 2034

Kallanish Bulgaria  
t: +359 896 266 305

Kallanish USA  
t: +1 412 626 7487

General Enquires:  
[www.kallanish.com](http://www.kallanish.com)  
[info@kallanish.com](mailto:info@kallanish.com)

Social Media:



Copyright 2022 Kallanish. No distribution is permitted without the prior consent of Kallanish. To find out about multiple user accounts or corporate subscription packages please contact us on [info@kallanish.com](mailto:info@kallanish.com) or on +44 208 735 6520. Use of any information or material provided by Kallanish is entirely at your risk and in no circumstances is Kallanish responsible for any loss, damage or other negative consequence of use of information or material by you or anyone else.