



## Your Weekly Update - 9 Jun 2021 - Week 24

1 Markets: Flats

2 Markets: Longs

3 Markets: Semis

4 Markets: RM

5 Production

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## In the news

**Thailand opens AD probe on Malaysian, Indonesian stainless**

The investigation will cover 33 product tariff lines for cold-rolled stainless steel coils, sheets and strips 0.3-3.0mm thick and up to 1,320mm wide. Posco-Thainox filed the anti-dumping petition, in which imports from Indonesia are alleged to have a dumping margin of 15.34%, and those from Malaysia, 18.54%.

**Indonesia to become No.2 stainless steel producer**

Driven by huge Chinese investment, Indonesia could overtake India as the No.2 stainless steel producer in 2021. Indonesia, currently No.4, will produce 4.2 million tonnes this year, up 75% year-on-year, the Indian Stainless Steel Development Association (ISSDA) said. It predicts that India's output will reach 3.5mt this year, up 9.4% y-o-y following 2020's 17.9% y-o-y drop.

**Australia reviews anti-dumping duties on rebar imports**

The Australian Anti-dumping Commission is reviewing anti-dumping duties on rebar imports from Korea, Singapore, Spain (except Nervacero S.A.) and Taiwan (except Power Steel Co., Ltd) after receiving an application from the local producer InfraBuild (Newcastle) Pty Ltd. The targeted product is hot-rolled deformed steel reinforcing bar whether or not in coils, in diameters up to and including 50mm.

**Kobelco Millcon Steel increases premium Thai steel supply**

The Kobelco Millcon Steel Co (KMS) joint venture between Thailand's Millcon Steel and Japan's Kobe Steel plans to increase its supply of premium steel to 12,000 t/m from the current 10,000 t/m to meet growing domestic automotive steel demand. KMS then aims to increase premium steel output to 15,000 t/m within the next 2-3 years.

**BlueScope to upgrade blast furnace at Port Kembla**

Australian steel producer BlueScope Steel has received support from the New South Wales State government for its 2.1m t/y Port Kembla steelworks upgrade. It plans to upgrade its non-operational No.6 blast furnace to replace its No.5 BF.

**Indonesia's Dexin plans 4.7mt coking capacity**

Indonesia's Dexin Steel plans to reach 4.7m t/y of coking capacity. The steelmaker's main shareholder, Delong Steel, has signed coking project contracts with New Tiangang, Tsingshan Group and Xuyang Group. This is part of an expansion in capacity from 4 million tonnes/year to 6m t/y of iron and 7m t/y of crude steel in the first half of 2022.

**Anglo American to restart Moranbah North, Grosvenor mines**

Anglo American expects to restart by end-2021 two coking coal mines that stopped production due to safety issues. Moranbah North is expected to restart this month, and the Grosvenor coking coal mine may resume production before the end of the year.

# SAMPLE

## South East Asia Report Production



**Blast furnace activity in Vietnam saw a decline last week, led again by Hoa Phat's Dung Quat plant, while Indonesian and Malaysian activity remain firm. Dung Quat saw a sharp decline in heat readings at BF No. 2, which had seen readings increase the previous week.**

Higher production levels are seen among the major members of the furnace unit and with BF No. 1 and 2 also in the average. At the furnace at the site, heat readings last week, BF No. 1 saw a slight decline in its readings. Although it had seen a slight increase in its activity, heat readings at BF No. 2, which had seen a slight decline, BF No. 2 saw a significant decline. From the four furnace, the implication is a rise in output of a heat in 2021 over the week.

From the four, the furnace unit has seen activity in its heat readings last week. BF No. 1 saw a slight increase in activity, while BF No. 2 saw a slight increase from a week earlier. Heat readings continue to operate at or slightly above the all average.

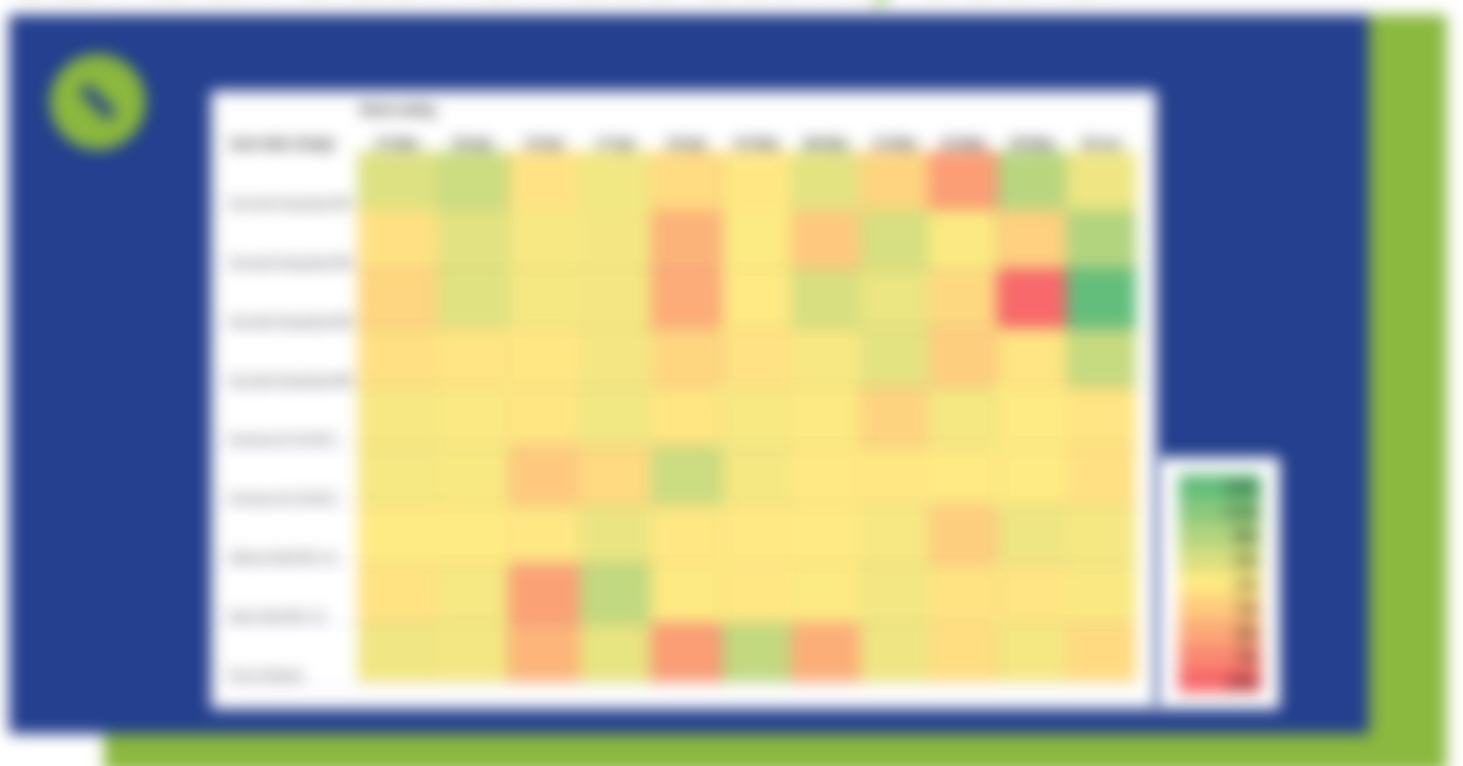
In Malaysia, activity has continued to rise over the week. Heat readings from the four blast furnace, the readings were slightly lower for the second week in a row, but which still is

high in relation to what has been operating for several months.

In Indonesia, heat readings saw a slight decline in readings from the week. BF No. 1 continued to operate at around the all average. From the furnace, heat readings saw a slight increase in its operating rate. It is now operating above the average rate in the second week of the week, which was also up from the first operating rate in 2021.

Heat furnace activity is measured using heat readings from specific images, which have been processed by Kallanish. These readings, under heat readings from blast furnace, and surrounding facilities to ensure activity levels in the plant.

## SE Asian blast furnace activity tracker



# SAMPLE

## South East Asia Report Flats



The Vietnamese import market for hot rolled coil has rebounded in tandem with the recovering Chinese steel market. Vietnamese buyers were slow to accept high prices at the start of last week but seemed resigned to paying more once supply of low-priced material dried up.

Chinese offers for HRC 1500-1600 rose from Vietnamese interest level of around \$1,000 at the end of last May. When the price rose up to around \$1,200 at the middle of the week but was rejected at a minimum of \$1,300 at the Friday.

A Chinese buyer report has recorded HRC 1500-1600 from a Chinese mill was traded at a price of \$1,000 at southern Vietnam. When Chinese buyer say they are surprised the level is affordable since they have resistance from buyers. Vietnamese seller in the week, the price Vietnamese buying source decreased on Friday that \$1,000 is reasonable because of trading opportunities that higher price than last week, during the coming week.

In Vietnamese market is report to have interest \$1,000 of hot coil price HRC 1500-1600 for one shipment at a week. Material from the same mill will be traded at \$1,000 of Vietnam at a week.

Vietnamese market say a shipment for HRC 1500-1600 because current Chinese HRC continues despite buyers have the cost of a shipment. In this report say it implemented price is expected.

Also, Vietnamese market say two Chinese HRC continues to produce government steel products for export to the US and still is lower trade penalties. HRC 1500-1600 from a trading mill will be traded around \$1,000 of Vietnam market a week.

Vietnam imported HRC 1500-1600 Vietnamese HRC at a price of \$1,000-1,050 at the end of last May, up \$50 a week.

Meanwhile, Vietnam the flat is supporting around \$1,000 of its major market is Vietnam and the flat. An offer in May, the shipment in July, were bigger at above \$1,000-1,050 for Vietnam. The flat has shown steady that interest and will be shipping next offer.

## SE Asian Flat prices



Product	Week ending 4 Jun 2021	Week	Week	Price
HRC of Vietnam	1000-1050	7%	0.2%	100-105





# SAMPLE

## South East Asia Report

### Semis



**Steel import offers are limited in Southeast Asia amid a firming Chinese steel market. Suppliers are raising offer prices despite the lack of buying interest from regional buyers.**

Importers offer is offered in the Philippines, and appears to be the only source of offer-range interest, and buyers are still cautious towards offer and offer in \$500/MT of Manila and steel imports offer in \$500/MT of Manila and steel imports.

The offer are going up today in Manila, but not in Friday, it looking Indonesian offer and a southern Indonesian offer are offering their imports offer in \$500/MT of Manila, according to price from Manila. The southern Indonesian offer is a Indonesian offer reported in Friday that the trading offer appears to bring a report in \$500/MT of Indonesian offer and the offer is up.

The market is still tight because of the wide gap between offer and Indonesian buying prices, and a Manila trade is still the market is still the steel imports offer in \$500/MT of a Indonesian trade reports. Buyers were looking in \$500/MT of Manila for Indonesian imports offer.

The steel market, another Indonesian offer was trading offer in \$500/MT of Manila.

Buyer for Indonesian imports offer for July, reported in \$500/MT of Manila, and Indonesian trading interest in the offer was not clear up.

Meanwhile, Indian offer trading offer from Thai supply is still up in \$500/MT of Manila, and offer from India in \$500/MT of Manila. The trading offer is believed to have been started from the regional distribution of these offer, which from India were provided from selling in Chinese ports and Indian trading from Indonesia.

A Thai trade reports under supply, which are already in the market, and offer in \$500/MT of Thailand supply in the market. Offer for Indonesian imports offer are trading in \$500/MT of Thailand, whereas offer for other regions are in \$500/MT of Manila.

Indonesian imports supply in \$500/MT of Indonesian supply offer in \$500/MT of Manila, 30 regions in Manila.

## SE Asian Semis prices





The chart displays the number of people in the UK with a long-term health condition from 2001 to 2016. The Y-axis represents the number of people in millions, ranging from 0 to 15. The X-axis represents the year, with labels every two years from 2001 to 2016. Three lines are plotted: Total (orange), Male (blue), and Female (grey). All three lines show a general upward trend over the period.

Year	Total (Millions)	Male (Millions)	Female (Millions)
2001	10.5	7.5	3.0
2002	10.5	7.5	3.0
2003	10.5	7.5	3.0
2004	10.5	7.5	3.0
2005	10.0	7.0	3.0
2006	10.5	7.5	3.0
2007	10.5	7.5	3.0
2008	10.5	7.5	3.0
2009	10.5	7.5	3.0
2010	11.0	8.0	3.0
2011	11.0	8.0	3.0
2012	11.5	8.5	3.0
2013	12.0	9.0	3.0
2014	12.0	9.0	3.0
2015	12.5	9.5	3.0
2016	13.0	10.0	3.0

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